as action against the firm for over invoicing/malpractices is concerned, sufficient provisions exist in the Foreign Trade (Development & Regulation Act, 1992) to deal with such cases.

Issue of licences for import of Soyabean

6764. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that Government have issued licences for import of Soyabean and these imports have been exempted from any duty under the advance licence scheme;

(b) whether it is also a fact that these importers will be required to export only the oilcakes and extraction and sell the soyabean oil in the open market without payment of any duty;

(c) whether Government is aware that domestic price of soyabean oil is double the international price, as a result of which these importers will be free to sell oil into the open market at the domestic price and earn huge profits without any tax liability; and

(d) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (d) A Special Scheme has been notified vide Ministry of Commerce Public Notice No. 273 (PN)/92-97 dated 20-2-1995 permitting duty free import of Soyabean under Advance Licensing Scheme with an obligation to export Soyabean Extraction only and retention of Soyabean Oil for sale in the domestic market to supplement the domestic availability of edible oils. The Scheme imposes higher export obligation of Soyabean Extraction for neutralising the gains which are likely to accrue as a result of domestic sale, which will be at par with other domestic sales for the purpose of taxation.

Survey regarding exports of sandalwood products

6765. SHRI YERRA NARAYANASWAMY: Will the Minister of COMMERCE be pleased to state:

(a) whether Government has done any survey of exports of sandalwood and products made from sandalwood;

(b) if so, what is the acope for such exports; and

(c) whether Government is exploiting the export potential fully?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) No, Sir.

(b) and (c) Export of sandalwood in its raw form is prohibited under the existing Export-Import policy. This is to ensure that only value added sandalwood products are exported which in turn will bring more foreign exchange to the country. To exploit the export potential of sandalwood products fully, policy for export of finished handicrafts made out of sandalwood and machine finished sandalwood products has been liberalised. Export promotion measures for the above products are taken through the Chemicals and Allied Products Export Promotion Council (CAPEXIL) and Export Promotion Council for Handicrafts.

Review of sandalwood export policies

6766. SHRI YERRA NARAYANASWAMY: Will the Minister of COMMERCE be pleased to state:

(a) whether Government will review the policies with regard to sandalwood exports in 1995-96;

(b) whether it is a fact that large stocks of sandalwood are lying idle; and

(c) what Government propose to do with existing sandalwood stocks?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) No, Sir.